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Special Delivery

A publication for the members of
Cincinnati Postal Employees Credit Union

1243 West 8th St., P.O. Box 14403, Cincinnati, OH 45250-0403, Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726

Introducing FHA 203(k) Streamline Limited Repair Program

CPECU's mortgage partner, CU Mortgage Network, is now offering the 203(k) Streamline Limited Repair Program which allows a member to purchase or refinance a home and make limited upgrades/repairs to the property all under one single loan.

There is no minimum amount for the repair costs however the maximum is \$35,000 including the 10% contingency.

The borrower is given 3 months from the closing date to complete all the repair/rehab work.

Eligible Improvements/Work are as follows:

Repair/Replacement of roofs, gutters and downspouts

Repair/Replacement/upgrade of existing HVAC systems

Repair/Replacement/upgrade of plumbing and electrical systems

Repair/Replacement of flooring

Minor remodeling, such as kitchens, which does not involve structural repairs

Painting, both exterior and interior

Purchase and installation of appliances

and more!

Contact David Gschwind or Kim Masters
513-762-1692 for additional details.



Wanted: Credit Union Directors

CPECU has given over \$14,000 in scholarships to members wanting to further their education. CPECU is offering two \$1000 scholarships to members of the credit union and you could be the member to win.

There are three ways to apply:

- Stop in the credit union office and pick up an application.
- Call the credit union at 513-381-8600 and have an application sent to your home.
- Log on to www.cpecu.com/scholarship and look in the promotions box for the scholarship promotion and download your application.

Complete the application and write a 500-750 word essay on how to ***“Create a marketing plan to attract new members to the credit union. (From your age group). Include and discuss the communication tools you would use to effectively promote your plan.”***

The deadline for returning your application is March 12, 2009. All the requirements will be included in your application. We would love to see more members applying for the scholarship.

Financial Security

Your Funds Are Safe at CPECU

Rest assured, we're looking out for you!

During these difficult economic times some of our members may be concerned about the safety of their money. CPECU wants to assure all of our members that your money is safe.

One of the many ways we're looking out for you is by providing ASI Insurance. Your deposits are insured up to \$250,000 per account. Each account you have with CPECU is insured to this exceptional level of coverage. You may for example; have a savings, checking and share certificate and each would be insured up to \$250,000 so rest easy your money is safe secure with Cincinnati Postal Employees Credit Union.

The Nominating Committee is now accepting applications for Directors for 2009. There are currently two expiring terms to be filled. Elected officials are volunteers and receive no compensation for their services.

You must meet the following requirements:

1. Must be a member in good standing and in sound financial condition.
2. Must be able to meet insurance bonding requirements.
3. Cannot be presently employed by CPECU, or a service provider.
4. Cannot be an immediate family member of a staff employee.
5. Must be willing to attend educational seminars and training as required.
6. Must be willing to donate sufficient time to required meetings.
7. Must be willing to sign application and "Statement of Consent".

Interested members should send a letter requesting an application to Nominating Committee, CPECU, P.O. Box 14403, Cincinnati, OH 45250-0403.

Letters requesting an application must be postmarked no later than November 7, 2008. We will send you an application that must be completed and returned no later than November 28, 2008.

Can You Spare Some Change?

CPECU has again adopted a class at Oyler Elementary School for Christmas. We are now taking donations at our office. When you visit the office just watch for the jars that has "Can you spare some change" written on them. We are also selling all types of small bears; profit will go into our Christmas Fund. We are hoping to again make this an extra special Christmas for the children.

Last year we had great participation from our members we hope we can expect the same this year. Without your help we could not make it happen. Watch future newsletters for additional details.

Great Report Cards!!!

The Board of Directors and Staff would like to congratulate the following member/students on receiving great report cards for the school year 2007-2008.

Keep up the good work!

Brown, Margaret
Brown, Scott Gerald
Fry, Anna
Heil, Raven E.
Jackson, Cody
Kohler, Justin
Kohler, Julia
Kohler, Jenna
Lohmann, Margaret J.
Nussman, David
Nussman, Susan
Rein, Edward P.
Rein, Nicholas R.
Ridder, Emily Kathleen
Ridder, Megan
Ridder, Michael
Roberts, Eliza
Shay, Abby
Shay, Cecily
Sullivan, Keegan
Sullivan, Sean David
Tenhundfeld, Kiona Mikole
Voet, Aaron L.
Wilhelm, Kyrstin



More 80th Anniversary Winners

Maureen Fisher was the winner of the Zoo Pass.
Bill Butler was the winner of the \$100.00 Best Buy gift card, congratulations to Maureen and Bill.

Thanks to all of the members that entered our drawings and to those that visited us in the lobby for our 80th Anniversary celebration.

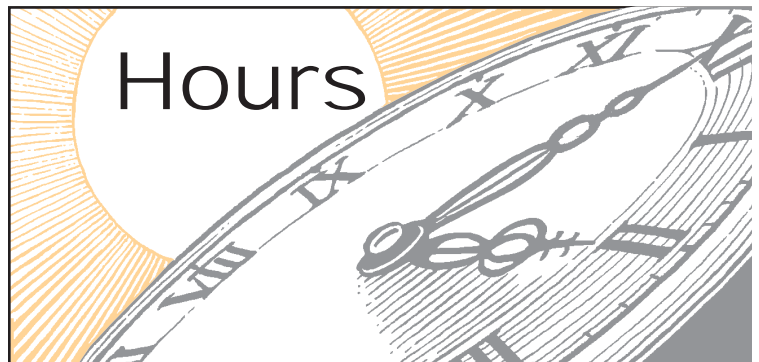
CU | easywheels

NEW CAR BUYING SERVICE

Call **KAREN** or **JEFF**

513-381-8600 — 800-265-4527

- Special Dealer Pricing
- Special Sales and Promotions
- No Pushy Sales Tactics
- Credit Union Financing
- Have Your "Wheels" Delivered To You
- Pre-approval Financing



Monday & Friday...7:30 a.m. to 6:00 p.m.
Tuesday & Thursday...8:00 a.m. to 5:00 p.m.
Wednesday...10:00 a.m. to 5:00 p.m.

PERSONAL ACCOUNT LINE

Call P.A.L. for all your account information.
If you are in area codes 513, 812 or 859
call 632-5693... all other area codes call
1-800-621-9722. Or visit WebPal II
at www.cpecu.com.



We will be closed...

Columbus Day, October 13, 2008
Veterans Day, November 11, 2008
Thanksgiving, November 27, 2008
Christmas, December 25, 2008
New Year's Day, January 1, 2009

Dates to Remember...

Annual Meeting, February 26, 2009



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.

The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.

YOUR BILLING RIGHTS

KEEP THIS NOTICE FOR FUTURE USE.

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions About Your Bill

If you think your bill is wrong or if you need more information about a transaction on your bill, write to us (on a separate sheet) at:

Cincinnati Postal Employees Credit Union, PO Box 14403, Cincinnati OH 45250-0403

Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- Dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your share savings or share draft account, you can stop the payment on any amount that you think is wrong. To stop the payment, your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we did not make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within 10 days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address.
- The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant or if we mailed you the advertisement for the property or services.

Error Resolution Notice

In case of errors or questions about your electronic transfers, telephone us at 513-381-8600 or write us at: Cincinnati Postal Employees Credit Union, PO Box 14403, Cincinnati OH 45250-0403

as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the first statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require you to send us your complaint or question in writing within 10 business days.

We will tell you the results of our investigation within 10 business days (or 20 business days for foreign initiated transactions and all transfers resulting from point-of-sale debit card transactions) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (or 90 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) to investigate your complaint or question. If we decide to do this, we will re-credit your account within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions) for the amount you think is an error so that you will have the use of money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days (or 20 business days for foreign-initiated transactions and all transfers resulting from point-of-sale debit card transactions), we may not re-credit your account.

If we decide that there is no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.